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The Times.

ENLARGED SHEET.

TUESDAY, DECEMBER 23, 1884.

Silver sharp and Gold Bugs.

The Alta California does not take kindly to the movement of the Los Angeles Board of Trade to call a "silver convention," and is particularly objects if the convention like Mr. J. D. Lynch before that body, is to be occupied in merely calling the parties who favor the suspension of silver, "gold bugs," and those who oppose them "silver bugs."

The Alta suggests that "a discussion of the real principles of the subject, and not silly alibis of bankers and 'gold bugs,'" is what is needed, and concludes, after reading the "wise argument of Colonel Lynch," that "a tool can always defend a good cause, than are deep mutterings against the master of advertising it."

The Alta is Democratic.

The Alta California is especially, and recall the "able address of the editor of the Herald." A sufficient time has probably elapsed since the great political economist enlightened the Board of Trade, to permit him to view his own able handling in all its bareness. Through charity the Times stands lightly with him at the time, but by the time the Alta has had a full hearing of the silver problem we hope to remind him that he had ventured into waters which his low status would not enable him to fathom. Mr. Lynch was "able" in his denunciation of John Sherman and the administration for fifteen years back, but painfully puny in his attempt to defend his own position in the silver solution. He said he was "realizing reality" when he was "realizing his position." Perfectly true as regards the Catholicism, but not especially true of the Roman Catholicism represented at the meeting.

There doubtless include the Episcopal Church as a part of the Protestantism, and we have no reason to doubt that in accordance with the full confession of faith they had not met for political discussion. After all it is an easier matter to denounce men and measures; it is a difficult matter to be able to suggest solutions.

There is real danger threatening both the silver interest of the west and metallurgy. The danger does not emanate from any party. It is dead seated in the teachings of the political economists of the east. This subject is second to no question that will present itself to the next Congress. The Secretary of the Treasury deserves the Government's outstanding "gold obligations," thus defying the law-making power which has declared that silver shall be a "tender for all debts and dues, public and private."

The recognized antagonists of the Eastern capitalists to silver is notorious. If the people were more familiar with the history of the silver question, they would have less opposition.

There is to-day a little over \$187,000,000 of silver coined. Of this amount \$147,000,000 are in circulation, either as coins or silver certificates form. The opponents of the silver coinage enter as an objection, that the vaults are filling with the silver dollars which do not ready circulate, owing to their bulky nature.

The silver dollar is a dead weight in the pocket book, and the mint is in full operation. There is to-day a little over \$187,000,000 of silver coined.

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